RESOLUTION
OF THE BOARD OF DIRECTORS (the "Board")
OF THE ARCHITECTURE FOR REDD+ TRANSACITONS ("ART")

Adopted by Consensus Board vote
August 7, 2020

RECITALS

WHEREAS, on March 23, 2020, the International Civil Aviation Organization (ICAO) issued a call for applications for Emissions Unit Programs to be evaluated to supply emission reduction units to airlines under the Carbon Offsetting Scheme for International Aviation (CORSIA), the global aviation offset mechanism; and

WHEREAS, on April 17, 2020 the ART Secretariat submitted its application to ICAO for evaluation by the Technical Advisory Body (TAB); and

WHEREAS, on July 15, 2020, the TAB sent clarification questions to the ART Secretariat as part of the ongoing assessment of the ART application and specifically requested that ART make available the planned updates related to ICAO eligibility ("ICAO Eligibility Guidance v2.0"), specifically ART's procedures to ensure required Host Country reporting of emissions reductions units used for the CORSIA to the UNFCCC and application of required adjustments ("UNFCCC reporting and adjustments") and ART requirements for Host Countries to compensate for, replace or otherwise reconcile instances of units used under the CORSIA and also claimed by the Host Country towards meetings its NDC ("compensation mechanism").

WHEREAS, after careful consideration and discussion, the Board approves the publication of updated official ICAO Eligibility Guidance v2.0 addressing ART's procedures and requirements for UNFCCC reporting and adjustments and a double claiming compensation mechanism;

NOW, THEREFORE, BE IT

RESOLVED, that the ICAO Eligibility Guidance v2.0 is hereby authorized and approved;

RESOLVED, FURTHER, that such Guidance constitutes part of the Operative Documents, with which ART Participants are required to comply under the ART Terms of Use Agreement;

RESOLVED, FURTHER, that such Guidance will be formally incorporated into TREES upon ICAO approval of ART to supply emissions units under the CORSIA.