

ART  
Architecture for  
REDD+ Transactions

# ART 2023 Mid-Year Review

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## ART Launches Initiative to Capture the Value of Jurisdictional REDD+ Beyond Carbon

In January, ART announced the [launch of an initiative to develop an optional certification for the co-benefits of jurisdictional REDD+ beyond carbon](#). When complete, the new certification is intended to bring additional value to carbon credits that are certified and issued by ART in conformance with The REDD+ Environmental Excellence Standard (TREES).

The certification will enable ART Participants to objectively demonstrate the positive impacts of their REDD+ programs that go beyond greenhouse gas emission reductions and removals. The certification's three distinct modules will be for biodiversity benefits, non-CO2 climate benefits, and socio-cultural benefits of forests and REDD+ programs to Indigenous Peoples and Local Communities.

"Nature based solutions, and forests in particular, are an essential element of achieving the climate goals of the Paris Agreement in order to avoid the worst impacts of climate change. Carbon markets offer a proven, globally scalable system to channel climate finance to REDD+ activities, however, they have not yet succeeded in properly capturing the value of the unique benefits that stable forests provide beyond simply storing carbon. Our goal with this initiative is to allow markets to value forest carbon credits with commensurate pricing that reflects their many positive contributions to nature, people and the planet," said Mary Grady, Executive Director of the ART Secretariat.



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## RELATED NEWS:

[ANECAP, COICA, Red MOCAF and REPALEAC form the first technical committee of ART's initiative to capture the value of jurisdictional REDD+ beyond carbon - February 2023](#)

[COIAB joins socio-cultural committee of ART's initiative to capture the value of REDD+ beyond carbon - June 2023](#)

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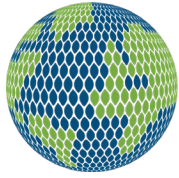
## PROGRAM UPDATES



[ART Approved by ICAO Council for 2024-2026 Compliance Period](#)

March 2023

ART - together with fellow Winrock enterprise ACR - were the first two crediting programs approved to supply credits for first phase of CORSIA beginning in 2024.



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## [ART Announces Memorandum of Understanding with National Environment Agency of Singapore](#)

*March 2023*

ART signed an MoU with the Government of Singapore in support of the country's efforts to operationalize Article 6 of the Paris Agreement.

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## **PARTICIPANT UPDATES**

### [ART Approves TREES Concept for Ethiopia](#)

*January 2023*

### [ART Approves TREES Documents Submitted by Guyana](#)

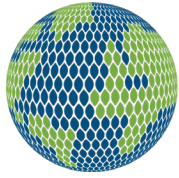
*January 2023*

### [ART Approves TREES Concept for Uganda](#)

*February 2023*

### [Costa Rica Submits Translated TREES Documents](#)

*March 2023*



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## **ART IN THE NEWS**

### **[ICAO Council greenlights two offset programmes for next CORSIA phase, sets vintage range](#)**

Carbon Pulse, 29 June

### **[Kenya sets out to join LEAF Coalition while developing jurisdictional forest carbon approach](#)**

Carbon Pulse, 16 June

### **[New CORSIA Updates Will Impact More Than Just Airlines](#)**

MENAFN Business, 12 June

### **[Brazil's Amazonas seeks REDD+ applications from conservation units, Tocantins sets timeline for certifying jurisdictional credits](#)**

Carbon Pulse, 7 June

### **[LEAF Coalition approves REDD+ projects in Bolivia and Colombia](#)**

Quantum Commodity Intelligence, 26 April

### **[Singapore signs offset agreements with ART and ACR](#)**

Quantum Commodity Intelligence, 9 March

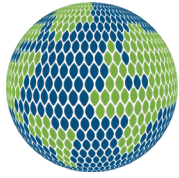
### **[South American REDD+ issuance seen on the rise at both project and jurisdictional level](#)**

Carbon Pulse, 15 February

### **[Is there a case for 'high forest, low deforestation' carbon credits?](#)**

Eco-Business, Liang Lei, 1 February

### **[ART partners with 4 indigenous groups on co-benefits certification](#)**



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Quantum Commodity Intelligence, 14 February

**[Can Amazon Countries Save the Rainforest?](#)**

Council on Foreign Relations, 10 February

**[Green and Indigenous groups support jurisdictional forest carbon credits, update integrity guide](#)**

Carbon Pulse, 9 February

**[ART approves concept for Uganda, plans co-benefits certification](#)**

Quantum Commodity Intelligence, 31 January

**[Norway highlights preference for jurisdictional REDD+, as stakeholders respond to criticism](#)**

Carbon Pulse, 30 January

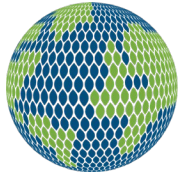
**[Guyana to generate 7.2m 2021 credits, extend ART participation](#)**

Quantum Commodity Intelligence, 17 January

**[ART programme lists Ethiopia REDD+ concept, approves Guyana monitoring period](#)**

Carbon Pulse, 13 January

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## THIRD-PARTY RESOURCES



### [Tropical Forest Credit Integrity \(TFCI\) Guide](#)

The Tropical Forest Credit Integrity (TFCI) Guide has been developed for companies interested in purchasing carbon credits in the voluntary carbon market to differentiate among forest carbon credits by impact, quality, and scale. This guide explains why we must rapidly shift demand toward credits originating from jurisdictional-scale programs.

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### Justification for High Forest, Low Deforestation Crediting

Environmental Defense Fund, Conservation International, World Resources Institute, and Wildlife Conservation Society developed this report with supporting arguments and evidence for why conservatively issued jurisdictional-scale high forest, low deforestation (HFLD) credits are high-integrity and should be considered fungible with any other high-integrity emissions reduction or removal credits.

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